

**MINUTES
GLOBAL ROUNDTABLE FOR SUSTAINABLE BEEF
EXECUTIVE COMMITTEE MEETING
FEBRUARY 8, 2022**

The Executive Committee meeting of the Global Roundtable for Sustainable Beef was called to order on February 8, 2022 at 3:04 p.m. Central U.S. / Canada time by President Ian McConnel.

Members Present: Ian McConnel, Bob Lowe, Justin Sherrard, Lucas McKelvie, Jeannette Ferran Astorga, Bob McCan

Staff Present: Ruairaidh Petre, Josefina Eisele, Katie Ambrose, and Julie James

Opening Remarks/Executive Committee Report

A verbal affirmation of adherence to the GRSB Anti-Trust Policy was received from those on the call.

Approval of Minutes

It was moved by Sherrard and seconded by McKelvie that the minutes of the January 11, 2022 GRSB Executive Committee meeting be approved with the requested modification. Motion carried.

Financial Report

Sherrard reviewed the January 31, 2022 GRSB Financial Report reflecting \$254,220 in revenues and \$37,124 in expenses for a net surplus of \$217,096. There were nominal highlights this early in the new year. Expenses are spread evenly throughout the months within the year although some months will be higher. The Contract Revenue with GoChain will be considered for cash conversion in the 2nd quarter. Dues Revenue is coming in steadily with no signs of negative impact from the 2022 membership and dues restructuring. Ambrose will follow-up beginning in March with any truant members.

It was moved by Sherrard and supported by Lowe that the January 31, 2022 Financial Report be approved as presented. Motion carried.

2022 Strategy

2022 Strategic Targets

McConnel will update the target language according to feedback from January's Executive Committee meeting and circulate to the committee via email. McConnel requested James to forward the Terms of Reference for all three Global Goals.

Executive Director's Report

Engine MHP Contract

Petre reported an agreement has been reached to renew the contract with MHP at 6,000£ / month. This will include four milestones. It was also noted to request MHP to produce a mapping of major industry events for 2022 as done previously in 2021. This would help GRSB identify and increase potential speaking opportunities and member attendance.

Quarterly Hot Topics Meeting

Petre reported that Josh Merrill with Corteva Agrosiences suggested having a “hot topics discussion” at the end of the Board of Directors monthly meetings to allow increased member engagement to share their perspective on various topics. It was determined that a separate meeting offered on a quarterly basis would be a more appropriate platform for these conversations. Ambrose will reach out to Merrill to ask him to lead the first Hot Topics meeting in April.

Regional Director's Report

Latin American Innovation Tour

Eisele gave an update on the Paraguayan field trip for Latin America, specifically, the Chaco region. The 1-week event is slated to start August 16th and have a modest budget of \$30K. This tour is specific to Latin America though open to all interested. Ferran-Astorga asked Eisele for the promotional material once available so Zoetis can share with their Latin America network. Silvateam is hosting an event during the same timeframe and has invited Frank Mitloehner as one of the featured speakers. If confirmed, Eisele suggested that Frank Mitloehner be invited to the Latin American meeting also as a guest speaker.

Eisele also reported on exploring opportunities to improve communications for Latin America through collaboration with IICA at a modest cost.

Administrative Report

It was moved by McConnel and supported by Sherrard to recommend approval for Harvest Road Group as a Processing member of GRSB. Motion carried.

Other Business

McConnel suggested a future webinar idea to engage across commodities and topics that could be a learning exercise on AHW with poultry, deforestation with palm oil & soy. Solidaridad may be a good contact to coordinate with.

Petre added a Terms of Reference has been put together for the new GRSB MRV Manager and will send to McConnel for review & feedback.

Petre reported on the recent call with the GCSB Planning Committee focusing on potential speakers. GRSB staff will carefully review the list of names and slot throughout

the event itinerary as appropriate. McConnel encouraged ensuring international balance and representation. Sherrard added suggested speakers: John Randall Tyson and Christine Peck (Zoetis). Petre also suggested the Minderoo Foundation.

McConnel raised the question if GRSB should consider having a humanity goal (community engagement, philanthropic, human rights, etc.) Ferran-Astorga added the idea fits well with traceability. Solidaridad and Minderoo were mentioned as good connections. Ferran-Astorga shared the challenge; highlighting the 'S' (social) in the ESG principles, is one of the largest and more complicated to track and report, and it would be important to be as specific as can be as it relates to the beef supply chain.

As there was no further business brought before the Executive Committee, the meeting was adjourned at 4:14 p.m. Central US / Canada Time.

Next GRSB Executive Committee Meeting, March 8, 2022 – 3:00 p.m. – 4:30 p.m. Central US / Canada.