

**MINUTES
GLOBAL ROUNDTABLE FOR SUSTAINABLE BEEF
EXECUTIVE COMMITTEE MEETING
APRIL 12, 2022**

The Executive Committee meeting of the Global Roundtable for Sustainable Beef was called to order on April 12, 2022 at 3:02 p.m. Central U.S. / Canada time.

Members Present: Ian McConnel, Bob Lowe, Lucas McKelvie, Jeannette Ferran-Astorga, Bob McCan

Staff/Other Present: Ruaraidh Petre, Josefina Eisele, Scott Stuart, Katie Ambrose, Julie James, Guy Scofield

Opening Remarks/Executive Committee Report

A verbal affirmation of adherence to the GRSB Anti-Trust Policy was received from those on the call.

McConnel welcomed everyone to the call and shared his encouragement from recent conversations with the GRSB Australian members who are excited to support the global goals. A Social goal may be a space for future consideration and establishment.

Approval of Minutes

It was moved by Lowe and seconded by McCan that the minutes of the March 8, 2022 GRSB Executive Committee meeting be approved as presented. Motion carried.

Financial Report

In Treasurer Sherrard's absence, Stuart reviewed the March 31, 2022 GRSB Financial Report and stated it was in line with budget reflecting \$482,112 in revenues and \$161,778 in expenses for a net surplus of \$320,334. In accordance with the recommendation from the GRSB audit, GoChain has been moved from *Investments* to *Accounts Receivable*.

Ambrose reviewed the current status of outstanding dues indicating payments are expected, and follow-up will be made by Petre to Angela Baysinger (Merck) and McConnel to Bart Rudolph (Comgroup).

It was moved by McKelvie and seconded by McCan that the March 31, 2022 Financial Report be approved as presented. Motion carried.

2021 Financial Audit

Stuart introduced Guy Scofield to present the 2021 Financial Audit.

Scofield summarized the audit and stated that is remaining relatively static to prior years without any issues or concerns; and highlighted the Opinion given regarding Management Oversight.

It was moved by McCan and seconded by Lowe that the 2021 Financial Audit be approved as presented. Discussion will continue between Stuart and Petre regarding Management and/or third party oversight. Motion carried.

2022 Strategy

2022 Strategic Targets

McConnel presented the updated draft of the Strategic Targets for discussion. Noted additions from the discussion are: Supporting Regional Roundtable Initiatives under *Servicing our Members*, Partnership under *Meeting our Goals*, and Membership, Renewal and New; and Goals Metric under *Expanding our Influence*. The Strategic Targets would serve as a useful dashboard for continual progress reporting to the Board of Directors.

ACTION: McConnel will update the draft and circulate to the Executive Committee for refinement to be completed before April 22nd to share with the Board of Directors at the next board meeting on April 27th. This presentation will also include the current status of each target.

Regenerative Agriculture – definition & outcome measurements

McConnel previously drafted a position and circulated to the Executive Committee via email for review.

Executive Director's Report

GCSB Update

Petre advised plans are progressing well on both agendas for the Communicators Summit and the Global Conference. Nutritionist, Ty Beal has agreed to participate as a speaker and there would be no speaker fee but to reimburse travel expenses.

Quarterly Hot Topics Meeting

Petre gave an update on the first quarterly Hot Topics meeting scheduled on April 20. The conversation will be led by Josh Merrill (Corteva) on "The War Effect on the Commodities Market." Speakers will be: Stephen Nicholson (Rabobank), and Richard Brown (Gira Foods).

Request for Proposals

Petre reported all RFPs for the new GRSB Communications Coordinator have been reviewed and recommended the selection of Kellie Lasack who has been handling GRSB's social media.

It was moved by Lowe and seconded by Ferran-Astorga to accept the recommendation of Kellie Lasack as the Communications Coordinator. Motion carried.

RFPs for the Monitoring, Reporting and Verification (MRV) position have been narrowed down to two: Proforest and Sure Harvest. Stuart and Petre will have follow-up calls with both on April 13 with both prospects.

Petre advised his schedule is rather full with upcoming travels in the next month.

Regional Director's Report

Paraguayan Innovation Tour

Eisele reported the plans are progressing well for the Paraguayan Innovation Tour. Funding continues to be sought and commitments have made from: Minerva, NWF, IFC, Silvateam and many other Paraguayans at \$1,000 each.

Latin America Communications Agency

Eisele reported that funding is continuing to be sought and two major commitments have been made by JBS and Minerva.

Eisele is working with National Wildlife Fund (NWF) for the Nature Positive Working Group to conduct a webinar on the new EU Deforestation Regulations; presenters will be Textile Exchange and NWF.

Administrative Report

New member considerations were given for *Origino* and the *Western Australian Regenerative Livestock Producers* (WARLP).

It was moved by Lowe and supported by McKelvie to recommend approval of GRSB membership for both Origino and Western Australian Regenerative Livestock Producers. Motion carried.

Other Business

As there was no further business brought before the Executive Committee, the meeting was adjourned at 4:49 p.m. Central US / Canada Time.

Next Executive Committee Meeting, May 10, 3:00 p.m. – 4:30p.m. Central US / Canada.