

**MINUTES
GLOBAL ROUNDTABLE FOR SUSTAINABLE BEEF
EXECUTIVE COMMITTEE MEETING
AUGUST 8, 2023**

The Executive Committee meeting of the Global Roundtable for Sustainable Beef was called to order at 3:05 p.m. Central U.S. / Canada time.

Members Present: Ian McConnel, Bob Lowe, Justin Sherrard, Lucas McKelvie, Jeannette Ferran Astorga

Staff/Other Present: Ruaraidh Petre, Josefina Eisele, Scott Stuart, Katie Ambrose, Julie James

Opening Remarks/Executive Committee Report

A verbal affirmation of adherence to the GRSB Anti-Trust Policy was received from those on the call.

Approval of Minutes

It was moved by Lowe and seconded by Sherrard that the minutes of the July 11, 2023 GRSB Executive Committee meeting be approved as presented. Motion carried.

Financial Reports

Sherrard reviewed the July 31, 2023 Financial Report reflecting YTD \$741,000 in revenues and \$474,123 in expenses for a net surplus of \$266,877.

Stuart advised the two Treasury Bills expiring in September 2023 will be rolled into 3-6 months Treasury Bills yielding approximately 5%.

It was moved by Sherrard and seconded by Lowe that the July 31, 2022 Financial Report be approved as presented. Motion carried.

Executive Director Report

Beef Sustainability Roadmap

Petre reported he has been in contact with several large organizations for funding for the carbon in-setting project. With an ask of \$50K each, no firm commitment has been received although support response has been optimistic.

Animal Health & Welfare Project Ideas

Petre reported GRSB has requested AHW project ideas from the National Roundtables. No responses as of yet – Petre will follow-up with each of them. Some current project ideas include vaccination and pain mitigation.

Emerging Ag / CoP28

Petre reported while climate progress is less than encouraging with CoP, it is important to

always be at the table for the conversation. Emerging Ag has been helpful not only with CoP engagements but also with all UN opportunities, such as extending Petre admittance to the FAO Global Conference on Sustainable Livestock Transformation in Rome, Sep 23-27.

Social Impact Goal

Petre reported the next Social Working Group call will be scheduled for late August and the drafting group will begin working on the Social Goal.

2024 Global Conference for Sustainable Beef

Petre reported planning is underway for the next global conference in Uruguay with the planning committee scheduled to meet the week of September 18th.

Eisele added September 11, 2023 will be the official launch of the Uruguayan Roundtable.

Regional Report

Nature Positive Production Projects

Eisele and Ambrose had calls with some members to coordinate a Retail constituency call to help increase engagement and bring solutions to help retailers achieve their targets and commitments. Andrew Brazier (McDonald's) offered to help lead the Retail Working Group meetings. Such meetings will be done with other GRSB constituency meetings in the future.

Eisele had a good call with Simon Hall (Walmart), asking their concerns as a retailer and how GRSB can attract more retailers. Walmart is looking for a methodology to help members to verify their commitment ensuring credibility of their project (regenerative, deforestation, landscape, etc.) claims. Hall also suggested it would be helpful if GRSB would establish a framework for a regenerative system guidance, or a protocol that they can use to verify practices to facilitate their claims which would be beneficial.

Sherrard added because of GRSBs scope of members representing all areas of the beef supply chain and other interested parties, GRSB is best positioned to seize opportunities for GRSB to develop a framework of standards and bring credibility to the process and enable progress toward the goals.

Eisele suggested GRSB map the public positions of larger profile members and develop a global guidance on definitions and standards and also to help ensure alignment and direction toward achieving their commitments.

Eisele will share her notes on WWF with the Executive Committee as requested by Sherrard.

Eisele also reported there will be a Nature Positive Production call this week to discuss NPP project scoping and possibly a new proposal for the Beef Sustainability Roadmap. GRSB previously requested NRTs to submit concept notes and ideas; however, engagement has proven more successful with the 1:1 roundtable meetings.

Eisele will contact Adrian Ward to invite to the "Incentives and Financing Mechanisms for Beef Sustainability" webinar.

Eisele also reported she had a call with Mariana Garcia Elorrio (United Nations Office of High Commissioner on Human Rights) – they are organizing training sessions on Human Rights Due Diligence (open to private companies only). Eisele shared the idea of organizing a webinar to introduce GRSB members to Human Rights due diligence, Guiding Principles for Business and Human Rights, etc. which they agreed but it would have to be after October. GRSB has never done a Social webinar.

McConnel asked if any UN HR members would be interested in participating on the Social Working Group. Eisele recommended adding Mariana Socolinsky to the Social Drafting Group.

Administrative Report

Communicators Summit / Board Meeting

Reserving hotel rooms at the Rancho Bernardo Inn is highly encouraged as GRSB is under contractual obligation. The Early Bird deadline is August 11th. James will provide a list of nearby hotel options as requested by McConnel. Waiving any member conference registration fees is not feasible and roundtables are encouraged to seek their members for sponsorship.

Speakers are being finalized and McKelvie is helping with someone from McDonald's.

Ambrose advised calls are setup with both Walmart and Sam's to discuss GRSB membership and potential speaking role at the Summit.

Ferran-Astorga suggested having someone from Health for Animals speak and give a report. Ambrose will pass that along to the Comms Committee.

Any interest in attending the Protein Pact immediately following the GRSB meetings would require event registration and payment through Protein Pact directly.

Upcoming Events

- GRSB Webinar, "Incentives and Financing Mechanisms for Beef Sustainability" August 9, 3:00 – 4:30pm Central US
- Board of Directors Meeting – August 23, 3:00 p.m. – 4:30 p.m. Central US/Canada
- Sustainable Livestock Forum (Brazilian Roundtable), Sept. 28, Rio Preto
- CRSB Annual General Meeting, Sept 26-28, Toronto
- Communicators Summit / Board Meeting, Oct. 2-4, San Diego

Any Other Business

Stuart shared there is a Global Beef Summit at the Denver Airport, August 27-29, 2023. Participants include Leachman, Ian Wheal, Wilson Flying Diamond Ranch. Lowe will find out more from Jaclyn Wilson.

GRSB EXECUTIVE COMMITTEE

August 8, 2023

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The next Executive Committee Meeting will be on September 12, 2023, 3:00 p.m. – 4:30p.m. Central US / Canada.