

**MINUTES**  
**GLOBAL ROUNDTABLE FOR SUSTAINABLE BEEF**  
**EXECUTIVE COMMITTEE MEETING**  
**OCTOBER 4, 2023**

The Executive Committee meeting of the Global Roundtable for Sustainable Beef was called to order at 7:30 a.m. Central U.S. / Canada time at the Rancho Bernardo Inn, San Diego, CA.

Members Present: Ian McConnel, Bob Lowe, Justin Sherrard, Luke McKelvie, Bob McCan

Staff/Other Present: Ruaraidh Petre, Josefina Eisele, Scott Stuart, Katie Ambrose

**Opening Remarks/Executive Committee Report**

A verbal affirmation of adherence to the GRSB Anti-Trust Policy was received from those on the call.

**Approval of Minutes**

It was moved by Sherrard and seconded by Lowe that the minutes of the September 12, 2023 GRSB Executive Committee meeting with the correction to delete the statement that reads in part “possibly involving the sales of Treasury bills” as this does not affect the sale of GoChain tokens. Motion carried.

**Financial Reports**

Sherrard reviewed the September 30, 2023 Financial Report reflecting YTD \$767,000 in revenues and \$613,444 in expenses for a net surplus of \$153,556.

Sherrard also commented on GoChain which has ticked up a bit. GoChain will be reviewed again in December to determine if it is time to sell off should the account reach \$20-25,000.

It was moved by McKelvie and seconded by Lowe that the September 30, 2023 Financial Report be approved as presented. Motion carried.

**Executive Director Report**

**Beef Sustainability Roadmap**

Movement on the roadmap has been slow as it has been agreed to review, retool and revamp as this value proposition has been unclear. And, currently only focused on Climate. The working groups, over the course of the next two months, will work toward aligning their messaging so as to have one ask for funding from the GRSB members.

**Constituency Meetings:**

While in San Diego, Andrew Brazier shared his vision with a couple of EC members about collaborating with the other GRSB retail members to identify common concerns related to sustainable beef initiatives. Brazier plans to meet with Peter Measham with Restaurant Brands International to ask for his participation as a co-lead so that this effort does not appear as a

McDonald's only initiative.

Assuming Peter agrees, an action plan will be developed within the next couple of weeks.

McConnell suggested taking this approach with all of the constituencies to determine how GRSB can best support the members. The NGOs were highlighted as the next group to be developed.

#### Emerging Ag / CoP28

GRSB has four badges for each week for a total of eight badges. This will allow increased participation in several side events this year. Petre mentioned that the most important sessions of the event for GRSB will be the second week focusing on food and agriculture.

Petre shared the importance of partnering with the Inter-American Institute for Cooperation on Agriculture (IICA) in their side event though was soliciting ideas as to what GRSB's participation could look like in this partnership effort.

#### 2024 Global Conference for Sustainable Beef

Petre shared that The Grand Hotel has been selected for the 2024 Global Conference and additional details will be forthcoming as a meeting with Sebastian Olaso is scheduled for Thursday morning to review meeting room needs, etc. etc.

#### Regional Report

Corporate social Due diligence regulations – Eisele shared feedback from the meeting she attended in Berlin and the importance of European companies to conduct environmental and human rights due diligence in their supply chains. GRSB will host a webinar in November with Daniel Knoop as the moderator and Eisele will confirm speakers from the United Nations who are at the forefront of this discussion.

#### Administrative Report

##### 2024 Budget Planning

This meeting will be set for mid-December.

##### Board Elections

Nominations for the new 2024-2025 board members will be sent out the week of October 9th and will conclude on November 3<sup>rd</sup>.

##### Executive Committee Elections

Nominations will go out following the completion of the board of directors' election.

##### Upcoming Events

- Board of Directors Meeting – November 15, 9:00 a.m. – 10:30 a.m. Central US/Canada

**The next Executive Committee Meeting will be on November 14, 2023, 3:00 p.m. – 4:30p.m. Central US / Canada.**